

A partnership group—including [BKC Holding](#), [Clear Bay Capital](#), [Crestworth Capital](#), Zenith Capital, and Gody Khambatta—has acquired Oak Hollow Apartments in Rock Hill, SC. This is the group’s first acquisition in the Greater Charlotte Metro adding to a portfolio of other properties throughout the Southeast. Oak Hollow Apartments is a 1970s 70-unit community located just minutes away from historic downtown Rock Hill.

The Southeast multifamily market is extremely competitive, and the partnership group was able to secure the on-market property through strong referrals and certainty of closing. Charlotte ranks as one of the best real estate markets in the country with significant job and income growth as well as an expanding diversity of economic drivers including healthcare and technology.

“We are excited to expand our footprint to the Charlotte MSA and are energized to be part of the growth and revitalization that Rock Hill is continuing to see as one of the fastest growing cities in the country”

The property will be rebranded as The Finley and will receive over \$2.0 million in renovations to drive a robust value-add plan. Vicinia Property Management will oversee day-to-day operations and renovations.

The partnership group is actively seeking Class C multifamily assets with 75-150 units in high-growth Southeast markets—specializing in communities that need a significant injection of capex and a full market repositioning.

The transaction was brokered by the Charlotte office of Cushman & Wakefield and was led by Paul Marley, Senior Director. The asset was purchased with a bridge loan from Ready Capital and brokered by Kevin Jenkins, CCIM, VP Debt & Equity at NorthMarq.

About Ready Capital Corporation

Ready Capital Corporation (NYSE: RC) is a multi-strategy real estate finance company that originates, acquires, finances and services small to medium balance commercial loans. Ready Capital specializes in loans backed by commercial real estate, including agency multifamily, investor and bridge as well as SBA 7(a) business loans. Headquartered in New York, New York, Ready Capital employs over 500 lending professionals nationwide. The company is externally managed and advised by Waterfall Asset Management, LLC. Contact: Media Relations, Ready Capital Corporation, PR@readycapital.com

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.